The **KingMoney** white paper

Summary

If you ask someone what network marketing is, he will probably answer that network marketing is the transfer of goods or services between people. But the other part of the market is the transfer of value from the nodes of this network to the other nodes. KingMoney is trying to make this transfer fast and secure by creating a secure platform based on the blockchain.

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Introduction

"The blockchain is an incorruptible digital ledger of economic transactions that can be programmed to record not just financial transactions but virtually everything of value." – Don & Alex Tapscott, authors Blockchain Revolution (2016).

Blockchain allows us to create information that anyone can read, but changing that data requires the person who wants to make that change to have access. This is achieved using Cryptography algorithms. The most important of these algorithms involve a virtual lock on a string of text that can only be read using a special key that is another string of text, otherwise, it is just a nonsense string.

Another important algorithm converts one text string to another string of text, with the feature that a: the first string always creates the second one, and b: it is impossible to figure out what the first string is even if you have the second string. This is the meaning of a one-way algorithm concept.

However, it doesn't really matter. The important happening of blockchain is that Satoshi Nakamoto created a platform that could host a party in the computer world without a specific host. Anyone can be present at this party and no one can take it out. In fact, each person has a copy of all the data created and updated by blockchain network connection. But the unauthorized alteration of the data will result in the network not accepting this data. ⸀he blockchain is a cryptocurrency in which the block data contains the people's asset information.

Cryptocurrency is not equivalent to Bitcoin, but cryptocurrencies started by Bitcoin. At the time of this paper is written, there are over a thousand registered cryptocurrencies, each created for a specific purpose. From currencies created to improve the speed of transfer or change the transfer mode, to currencies created to help improve the health of your teeth!

Of course, our focus is on network marketing. Bitcoin is very expensive and slow for this market. Ethereum Token depends on the price of Ethereum.

Ripple was created for transfer into the banking network and it's centralized. All of these currencies are highly volatile and their prices widely varied.

KingMoney, backed by network marketing companies, is a stable exchange faster than Bitcoin and safe against attacks such as 51% attack.

Features

KingMoney's source is the same as the bitcoin, along with changes that optimize it for use in the network marketing industry. These changes include reducing the time it takes to create a new block to three minutes, calculating the power of network processing every three days, and changing the time of production reduction to every 175000 blocks equal to approximately one year.

The bonus rate for the first year is 3250 units per block and for the next few years, it equals 70 units with a 0.05 percent rounded-off decrease. This process will continue for forty years and the bonus will be zero after that time. These changes will increase the money transfer rate more than three times.

The total KingMoney unit produced in forty years is equal to 747437165 units. KingMoneys' other difference to Bitcoin is its greater security, especially compared to attacks that generally target fewer users blockchains.

There have been some changes to the KingMoney's source code to eliminate the possibility of replacing the entire blockchain with a more powerful processor. Due to the rapidly expanding technology of ASIC machines and the expiry of their shelf life for mining, the hackers are using these devices to change the entire blockchain and replace fake blocks.

Given that all of these processes occur in the mining field, a full explanation of these changes will be provided in the mining section.

For security reasons, KingMoney's source will not be released for now, but this is not always last long. The developer team is trying to prevent any abuse by improving existing code and reviewing it.
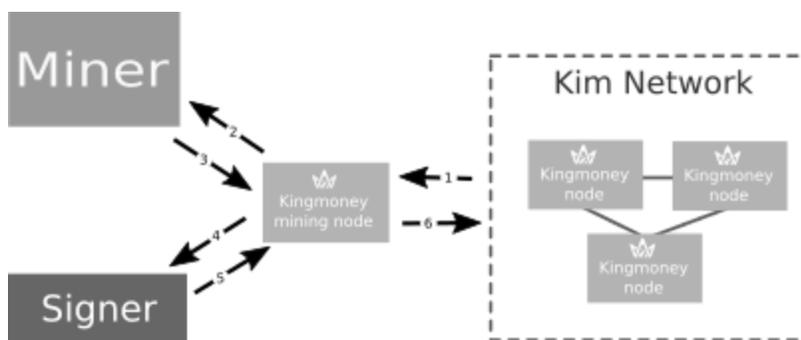
Mining

In addition to the information that Bitcoin stores in its blocks, KingMoney has an element named "sign". This element is used to verify the block by another server created to validate the miner.

Every miner needs to introduce himself to this server, otherwise the blocks created by this miner will not be accepted by KingMoney network. This is to prevent off-network attacks and reduces the chance of a 51% attack to zero.

The mining algorithm is sha256, similar to bitcoin, and it is possible to mine by ASIC. A miner connects to the signer server after mining and receives the block signature, which is a digital signature on the block and sends it to the other nodes.

A node, after receiving a new block, determines the block's authenticity and adds it to its chain after the initial actions, without connecting to another server and only by checking this signature with the public key contained in the code itself. Therefore, the signature server information is required to be given to the node on which the miner is working.

Roadmap

KingMoney strives to be the best in this industry. The features that the developing team is considering are value transfer in a group shape far from the secondary and centralized transfer processes.

In this regard, we aim to provide decentralized management of sales and sales processes from product definition to delivering it to the final consumer and decentralization of commissions earned. This process can be dynamically created and adapted to the needs of distributors and salesmen with the aim of their optimum profits.

In this system, any product or service can have its own sales system based on a few simple and understandable parameters that are separate from other company rules.

Companies can operate in this market without intermediaries or special tools without the need for a third party to make money by selling that product, which means focusing the maximum profits on the manufacturer and distributors.

Conclusion

KingMoney is at the beginning of its road with a significant goal. Its features will drive companies to participate in the project. Participation in this project for companies is investing in a network of the most professional salespeople without the need to focus on building a network.

Developers

lucas (lucas@kingmoney.io)

torne(torne@kingmoney.io)

saga (saga@kingmoney.io)