CSR

CORSAIR
FOR A CLEANER FUTURE

1. CORSAIR GROUP INTERNATIONAL

Corsair Group is an International Consortium of Companies, developing viable business solutions for global environmental issues such as Plastic Waste, Air Pollution, Water Pollution,and Climate Change.

Established in Thailand and in The Netherlands in 2020, with its Global Head Office located in Bangkok and its European Head Office located in Amsterdam, Corsair Group (at the time of the release of this whitepaper) employs approx. 100 people.

The Company focuses on coordinating, developing, and financing environmentally friendly and ecologically important businesses and projects.

Its objective is to create and build business partnerships with both technical and financial companies, governmental operators/institutions around the world.

2. CORSAIR DEVELOPMENT CO., LTD.

A company belonging to the Corsair Group International consortium is the creator and distributor of the CSR token.

3. PLASTIC WASTE POLLUTION
3.1. THE GLOBAL PLASTIC WASTE PROBLEM

As has been widely reported by mass media, the global problem of excessive plastic waste has reached crisis levels.

Plastic production has increased significantly since the beginning of COVID-19 as the use of face masks, protection wear and single-use plastic packaging has become part of our daily lives. An already bad situation has now become even worse.

It has been estimated that since plastic production began approx. 70 years ago, nearly 9 Billion tons of plastic has been produced. Most of this plastic still exists in some form today.

Annual production of new plastic is also constantly on the increase with the global production reported to be now more than 370 million metric tons per annum. This means that more new plastic is produced in just one year by weight, than the total combined weight of the entire human population (approx. 320 million metric tons).

If current plastic production and waste management trends continue, 12 Billion tonnes of plastic will be in landfills and the natural environment by 2050.

3.2. SITUATION: THAILAND

Thailand alone generates more than 2 million tons (2,000,000,000 kilos) of waste plastic each year of which most is stored in its over 2,000 small and medium-sized landfills across the country.

Thailand is also the sixth-largest contributor of ocean waste among 192 countries.
A survey by the Thai government found that an average of eight plastic bags are used per person in the country each day, amounting to a whopping 198 Billion plastic bags being used in the country per year.

As a recent update, the Thai Environment Institute reports that the COVID-19 situation has contributed to an increase of about 15% of plastic waste, especially in Bangkok with more than 60% more plastic waste.

Only a small part of this waste plastic is currently being properly recycled.

3.3. SITUATION: EUROPE AND THE PLASTIC WASTE FOOTPRINT OF A SINGLE INDIVIDUAL

Europe produces over 30 million tonnes of post-consumer plastic waste annually.
Despite efforts in some European countries, such as plastic bottle deposit schemes, or having to pay for plastic bags in the supermarket, the average European citizen creates approximately 30-60 kg of plastic waste per year.

Only a small part of this waste plastic is currently being properly recycled.

By using this rationale, we can say that an average human being generates approx. 5,000 kilos of plastic waste within their lifetime, forming a "Plastic Waste Footprint" of an Individual.

3.4. PLASTIC MANUFACTURERS OBLIGATED TO BEGIN USING RECYCLED PLASTIC RAW MATERIAL (GOVERNMENT LEGISLATION)

In order to tackle the plastic waste crisis, new regulations have been placed globally on the plastic manufacturing industry. As an example of this, the European Union issued a new law in January 2021, which for the first time in history, places responsibility onto the plastic manufacturers.

The new regulation requires plastic manufacturers to use a minimum of 30% recycled plastic as a raw material in the production of new plastic products.

In case a plastic manufacturing company, which produces plastic products in the European Union area or even distributes them into the EU, does not comply with the above minimum requirement, i.e. "Mass Balance of 30%", the company is subject to an EU Tax Penalty of 800 EUR for every 1,000 kilos (tonne) of plastic - which does not contain the said minimum level of recycled plastic waste raw material.

This has since created a major demand for recycled plastic among the petrochemical companies/plastic manufacturers.

3.5. CHEMICAL RECYCLING - A NEW EMERGING MARKET WITH A MASSIVE OPPORTUNITY

One of the most efficient ways of recycling plastic is Chemical Recycling, a process that allows used plastic bags, wrapping materials, and packaging products to be converted from their current solid form into liquid form, Advanced Bio-oil (also called Pyrolysis oil).

This adaptation of the recycled raw material in the manufacturing of new plastic is expected to create major worldwide demand for Advanced Bio-oil, produced by companies, such as Corsair.

The current estimated demand for the Advanced Bio-oil is approx. 100 billion liters per annum, whereas the current global production is estimated to be approx. 20 Million liters per annum (a shortfall of 99.98 Billion liters at the time of the release of this whitepaper).

McKinsey and Company, a leading global business consultancy, believes that chemical recycling will become a 75 Billion USD revenue industry by 2030.

We foresee that Corsair Group will become a major operator in the chemical recycling industry, on a global scale, with a focus on Asia, Europe, and the United States of America.

4. CORSAIR PROVIDES A SOLUTION TO THE POLLUTION
4.1. INNOVATION IN TECHNOLOGY

The solution to the plastic waste crisis is the culmination of several timely factors. Plastics are made from crude oil. By utilizing a chemical recycling process called Pyrolysis, waste plastics, such as used plastic bags, wrapping materials, and packaging products, can be transformed from their existing solid-state into their original liquid form, oil - generally referred to as Advanced Bio-oil or Pyrolysis oil.

This oil, manufactured from plastic waste, is similar in character to crude oil - it has a very low sulfur content, and it can be further processed into new plastics or optionally used to produce commercial fuel products, such as Diesel, Gasoline, and Kerosene.

The conversion ratio - the calculation used to measure the amount of oil in liters produced from a kilo of plastic waste, depends on the condition of the plastic waste raw material. In the most preferred situation, the plastic raw material has a minimum amount of any type of contamination, such as dirt, food waste, moisture, or other types of elements, which are not clean plastic.

Plastic waste, with minimal contamination, can be converted into Advanced Bio-oil with a conversion ratio as high as 95%, while the remaining parts are turned into flammable gas and carbon.

Corsair uses the flammable gas as a fuel for the recycling process itself while the carbon is sold for further use by other industries. The carbon residue can be utilized in a number of ways, such as in creating black pigment for paint and black rubber tires.

For purposes of establishing a medium level, Corsair uses an average conversion ratio of 70% in all of its calculations.

4.2 PYROLYSIS PROCESS

The pyrolysis (or devolatilization) process is the thermal decomposition of materials at elevated temperatures in an inert atmosphere. It involves a change of chemical composition. The word is coined from the Greek-derived elements pyro "fire", "heat", "fever" and lysis "separating".

Recycling the plastic waste, at Corsair's facilities, starts by loading it into the pyrolysis machine, which accepts all kinds of discarded plastic products, such as plastic bags, wrapping materials, and packaging products, most of which would typically end up in landfills and to the natural environments on land and in the sea.

Heat is then applied to the waste in order to create smoke and gasses from the plastic.

During this process no burning of plastic is involved, no flames ever touch the plastic and no toxic fumes are released into the atmosphere. Instead, the flammable gasses are collected and used for creating heat to initiate the transformation of the waste. The smoke is also collected and runs through a distillation system where it is converted into liquid. This combined process is how the oil is created.

The low-sulfur oil produced from the process is called Advanced Bio-Oil and it has similar characteristics to crude oil and can be used as a raw material for the manufacturing of more environmentally friendly fuels, such as gasoline, diesel, and jet fuel.

Most importantly, Advanced Bio-oil can also be used to produce new plastic products. This is Corsair's main goal, to reduce the amount of plastic being manufactured that just ends up in landfills. Corsair wants to create a lifecycle for plastic products, where they return as useful products instead of polluting the environment.

In a similar way, other materials, such as glass, paper, and metal are being successfully recycled around the world.

Moreover, some of the oil that is produced also goes back into the pyrolysis machine to power itself, thus eliminating the need for any outside fuels. In the future, Corsair will also generate its own electricity from the heat of the machines and solar, creating a self-sufficient eco-power system within its factory.

4.3. CHEMICAL RECYCLING OF PLASTIC WASTE INTO NEW PLASTIC PRODUCTS

Pyrolysis is widely considered the most viable and environmentally friendly solution for the removal of plastic waste from the environment. When old plastic waste is recycled into new clean plastic, the need for traditional oil is reduced and major reductions of CO_2 emissions are achieved.

The target of Corsair is to supply 100% of its Advanced Bio-oil for the use of the Plastic Manufacturing Industry and to offer a more environmentally friendly and sustainable alternative for the traditional oil used today.

4.4. CORSAIRS PLASTIC WASTE TO ADVANCED BIO-OIL FACILITIES (PROJECTS)

With its innovative "Project" based approach, Corsair enables Advanced Bio-oil production at its production facilities, by launching its operations with a "Pilot Phase", followed by further "Expansion Phases".

By launching its operations under a Pilot Phase, the company can grow organically and scale the production with reduced risk and costs, while increasing efficiency and effectiveness step by step.

Initial operations at each production facility start with a Pilot Phase, during which the recycling capacity will reach approx. 240,000 kilos of plastic waste is removed from the environment each month.

Each production facility has the final target to reach a monthly recycling capacity of 1.2 Million kilos of plastic waste, during a facility development period of two years.

Corsair aims to build a worldwide network of production facilities and to reach a plastic waste recycling capacity of 1.5 Billion kilos per year.

4.6 FIRST EUROPEAN PROJECT (SLOVAKIA)

Corsair is in the process of establishing production facilities in several European countries and works closely with the European Union regulators in the recycling of the plastic waste in Europe.

Corsair and a large-scale Slovakian manufacturing company, have recently formed a collaboration for the development of Corsair's first European chemical recycling facility in Slovakia.

The facility focuses on converting post-consumer and industrial waste plastics and packaging products into low sulfur Advanced Bio-oil and is set to begin operations within 2022.

The development of the facility will take place in stages in order to reach a total recycling capacity of over 1.5 million kilos per month.

The project is expected to reach completion within 2023.

4.7. INTERNATIONAL EXPANSION

Corsair has a tremendous vision of scaling various operational projects across the planet in a meteoric attack on environmental issues.

Great care has been taken with the early pilot projects and initial expansion activities to ensure a reliable, repeatable process-driven plan is firstly prepared and, just as importantly, executed leading to full operational status.

4.8 TARGET 2030

Corsair Group is targeting to expand its chemical recycling operations of plastic waste Internationally, in order to recycle 1.5 Billion kilos of plastic waste annually, while producing 1 Billion liters of Advanced Bio-oil annually, from the year 2030 onwards.

Upon reaching the said target in 2030, the company has the potential to expand the recycling capacity to 3 Billion kilos per annum during an additional 5 years, within 2035.

4.9. REDUCTION OF PLASTIC WASTE IN RIVERS, LAKES, AND OCEANS

It is estimated that about 8-10 Billion kilos of plastic waste end up in the oceans annually.

The debris has even formed five giant garbage patches - whereas the largest, called the "Great Pacific Garbage Patch" — includes an estimated 1.8 trillion pieces of trash and covers an area three times the size of France.

Corsair will also engage in projects to reduce plastic waste in our oceans, lakes, rivers, and other waterways for its recycling facilities.

As its first step in this area, Corsair has formed a collaboration with a Scotland-based organization, Clean Water Wave, a developer of a revolutionary water cleaning system.

Corsair and Clean Water Wave are now in the process of beginning to use their technology in Thailand, to begin cleaning the polluted waters in the more than 2,000 landfills across Thailand + additionally to begin to deliver small-scale water purification systems, to the poorest areas in Thailand, where people do not have access to clean water.

In this way, Corsair will be able to both, create a solid business model for the cleaning of the polluted water areas in the landfills, as well as to create a well-fare program to help people in need.

4.10. CORSAIR FOUNDATION

Corsair believes strongly that every successful company should give something back to society.

Therefore Corsair has initiated a Corsair Foundation through which the company will allocate a portion of its profits to charitable projects, i.e. supporting educational programs, medical care, environmental improvements, and striving to improve people's lives in less fortunate regions across the globe.

4.11. CORSAIR'S LATEST PARTNERSHIPS

Corsair wants to make it as easy as possible for everyone to play a part in the protection of our environment. With Corsair's innovative technologies and programs in place and now with the introduction of the CSR Plastic Credit, every person and every company can now become Plastic Neutral by offsetting and removing their plastic waste footprint.

Corsair is also looking to expand its highly successful plastic waste collection and recycling programs, to include more companies and together make sure that plastic waste from these companies no longer ends up in the landfills/environment, but is now instead properly recycled.

Many amazing, forward-thinking, and innovative companies and organizations in Asia and Europe are already working with Corsair. Companies such as Thairung- and Minor Group, Centara, Chatrium and Oakwood Hotels & Resorts, Michelin, Shrewsbury International School, The Bangkok Club, Loxley, Asset Wise, Paniyapiwat Institute, Kasetsart University, and the amazing team at Less Plastic Thailand among many others.

5. CSR PLASTIC CREDIT
5.1. CORSAIR INTRODUCES THE "CSR PLASTIC CREDIT"

A New, Innovative, and Convenient way for everyone to go Plastic Neutral

While many want to play their part in the reduction of their plastic waste, it can be hard to find the best way to make the biggest difference. Corsair makes it much easier, for everyone.

By the creation of an easy-to-use CSR Plastic Credit, Corsair now offers the tools for every private person and for every company to become certified Plastic Neutral.

Becoming Plastic Neutral means that for every single kilo of plastic that is discarded as trash, an equal amount of plastic waste is recovered and removed from the environment.

Corsair has solutions for everyone to achieve this goal, while also conveniently tracking their progress. The solution is the CSR Plastic Credit, a digital receipt, which proves that plastic waste has been removed from the environment.

In the simplest way, for every 1 kilo of plastic waste that Corsair removes from the environment, the company issues and releases 10 CSR Plastic Credits into circulation. The process and the credits are stored and recorded by using the open-source Ethereum (ERC-20) blockchain technology, in order to provide utmost transparency and public accountability.

To be clear, until Corsair has recovered the appropriate amount of plastic waste from the environment, the CSR Plastic Credit tokens are held in the Company treasury wallet or locked wallets of contributors to the mission and cannot be transferred, staked or retired.

Similar to the Carbon Credits, each CSR Plastic Credit which either is in open circulation or has been placed into the retirement vault, represents a fixed amount of plastic waste, which is no longer polluting the environment. This allows both companies and private individuals to offset any amount of plastic waste they generate monthly, simply by acquiring and retiring the equivalent amount of CSR Plastic Credits.

The World Wildlife Fund (WWF) defines a Plastic Credit as a "transferable unit representing a specific quantity of plastic that has been collected and possibly recycled from the environment." The CSR Plastic Credit by Corsair does exactly this.

Alongside the WWF, it is clear that whilst not specifically the CSR Plastic Credit, various International organizations and companies, such as Unilever, Starbucks, PepsiCo, and Microsoft are already endorsing the Plastic Credit Revolution.

While many small businesses create tens or hundreds of kilos of plastic waste per month, big companies can generate tens or even hundreds of millions of kilos of plastic waste per month.

The plastic waste pollution problem is nevertheless not created solely by big companies and every single individual's discarded plastic adds up to a massive problem.

When we consider that an average person creates approximately 50 kilos of plastic waste every year, which adds up to 5,000 kilos during a person's lifetime, the damage to the environment is easy to see.

By the creation of an easy-to-use CSR Plastic Credit, Corsair now offers the tools for every private person and company to become completely Plastic Neutral.

5.2. CSR FUNCTIONALITY

CSR is a digital receipt that proves that plastic waste has been removed from the environment.

Every time Corsair removes 1 kilo of plastic waste from our environment, 10 CSR Plastic Credits can be moved into the open distribution (1 kg = 10 CSR Plastic Credits).

CSR Plastic Credits are operated on the Ethereum Blockchain as ERC-20 tokens, allowing for full transparency and public accountability of the movement of each credit. Additionally, allowing each end-user of the CSR Plastic Credit to begin retiring the CSR as a part of the process.

Each plastic kilo removed from the environment (often packed in bales) is to be accounted for and recorded on the blockchain - while the entire process is to be audited by one of the leading international auditing firms.

Corsair is following the guidelines generally established in the recently announced papers about Plastic Credits, by Verra and the World Wildlife Foundation (WWF):

https://files.worldwildlife.org/wwfcmsprod/files/Publication/ file/1d2lgi32ab_newWWF_Position_on_Plastic_Crediting_and_Plastic_Neutrality_.pdf

The CSR Token is directly connected to the plastic waste, removed from the environment - in other words, it is backed up by actual work, of plastic waste removed from the environment.

5.3. CSR CENTRAL

Corsair is currently developing a new and enhanced platform "CSR Central".

CSR Central will provide additional reporting and transfer options to those presently available at CSRnow.

We expect the CSR Central to be launched during Q2/ 2022

5.4. CSR LABEL - "A LABEL FOR A BETTER WORLD"

Doing good comes with great benefits.

The CSR Label - issued by Corsair, communicates a clear and dedicated commitment to recover and recycle the plastic waste generated by the company.

When consumers see it on a product, they know that this brand and company is truly committed to solving the global plastic waste crisis. Soon they want to see it everywhere.

A recent study by Shelton Group showed that 80% of consumers in the United States would like to buy products and services from brands, that reduce their plastic waste and who take part in proper plastic waste management:

https://sheltongrp.com/work/circularity-2019-special-report-waking-the-sleeping-giant

The study also shows that consumers are more concerned about the impact of plastic waste in our oceans than they are about the impacts of climate change.

We have all seen horrific images of plastic waste harming and killing marine life and polluting our planet. These are images of branded products. Obviously, companies who are using millions of dollars each year for branding and marketing, don't want their Billion-dollar brands seen in this way — and even more importantly, consumers don't want to be associated with brands in this way.

This is a very easy brand lift opportunity for every company. The CSR Plastic Credit is here to help companies and brands to reduce and remove their plastic waste footprint by becoming Plastic Neutral. Achieving the goal of becoming Plastic Neutral should be something that we all strive for and if we all work together, the future will look a lot better.

It takes a community to come together to make a difference, which includes the business community and the broader residential communities all over the world. We only have one planet, so we need to treat it with care and respect, so it will provide a home for generations to come.

The CSR Plastic Credit is now being launched simultaneously worldwide.

5.5. HOW TO BECOME PLASTIC NEUTRAL

In the simplest way, how anyone can take responsibility and begin to reduce their own Plastic Waste Footprint (Individual or Company/ Organization), is to:

Step 1: Calculate your plastic waste footprint.

Step 2: Acquire the digital receipt (CSR Plastic Credit) verifying the removal of the matching amount of plastic waste from the environment.

Step 3: Retire the matching amount of CSR Plastic Credits using CSRnow or CSRCentral.

The ways how anyone can acquire CSR Plastic credits are:

Option 1: Purchase CSR Plastic Credits from open exchanges at market price.

Option 2: Purchase a Plastic Neutrality package with the digital receipt (CSR Plastic Credits), from **https://CSRnow.com**.

5.6. HOW TO PURCHASE PLASTIC WASTE REMOVAL AND TO RECEIVE CSR PLASTIC CREDITS

Corsair offers a plastic waste removal service - this is the purpose of the Plastic Neutrality packages (PNP) sold on its website **https://CSRnow.com.**

The site is operated by Corsairs subsidiary company, CSR Services Europe AS, registered in Estonia.

From the website, both private individuals, as well as companies, are able to make a purchase, receive an invoice, and pay their purchase to an Estonian bank account, according to all applicable regulations including the payment and registration of VAT.

Customers pay for the removal of a fixed amount of plastic waste from the environment and as a result of this, receive an equivalent amount of CSR Plastic Credits, as a Digital Receipt for the removal of the plastic waste.

5.7. CSR PLASTIC CREDIT RETIREMENT

Upon receiving the CSR Plastic Credits, the user will be able to (function to be launched within Q2/ 2022) retire the tokens, by sending them to a specific retirement smart contract address, with no withdrawal function. In this way, every CSR token, which is sent to the specific retirement address, is publicly recorded into the Ethereum blockchain.

Each user, who retires the CSR tokens, will be able to verify the transaction via a purposely built verification function, where they will be able to verify themselves and their wallet addresses, by using Metamask.

The retirement process of the CSR Plastic Credit on the blockchain, allows the system to ensure that there will never be any double-counting of CSR tokens taking place and that there can only be 1 final end-user for every CSR Plastic Credit.

As an additional feature, the user will be able to download a Certificate from **https://CSRnow.com**, which states the amount of CSR tokens retired and how many kilos of plastic waste the user has in this way, directly helped to remove from the environment.

5.8. CSR TOKEN ISSUING TECHNICAL DETAILS

Corsair has engaged its subsidiary company Corsair Development Co. Ltd. to create and distribute the Utility Token called "CSR Plastic Credit'' on the Ethereum blockchain.

5.9. DISTRIBUTION

There are several channels from which CSR can be acquired including, but not limited to, various public crypto exchanges (coming soon).

The primary distribution channel will be https://CSRnow.com.

Further details will be provided as the sources come online.

6. UTILITY

CSR Plastic Credit is a utility token, which functions in a way of a commodity, similar to the Carbon Credits.

7. TECHNICAL DETAILS

CSR is a verified smart contract on the Ethereum Blockchain as below

ATTRIBUTE Details

SymbolL: CSR

Name: CSR

Supply: 10 Billion

Decimal Places: 18

5 Contract Address: 0x75Ecb52e403C617679FBd3e77A50f9d10A842387

8. LEGAL INFORMATION
8.1. GENERAL INFORMATION

10 Billion CSR was created using a smart contract deployed to the Ethereum Blockchain on February 9th, 2021. Tokens are distributed through various developing channels.

The CSR token does not give or infer any rights to dividends or interests and is a utility token and does not have the legal classification of security. Furthermore, CSR tokens are not shares and do not give any right to participate in the general meeting or affairs of the company.

CSR tokens are to be traded on public exchanges. CSR tokens are to be used as a utility to reduce the plastic waste footprint of a private individual or an organization.

CSR tokens shall not be acquired for speculative or investment purposes. Prospective Holders should ensure they are aware that the Federal Act on Stock Exchanges and Securities Trading Law and the Financial Market Infrastructure Act, which ensure that investors are sold investments that include all the proper disclosures and are subject to regulatory scrutiny for the investors' protection, are not applicable.

Anyone acquiring CSR tokens expressly acknowledges and represents that they have carefully reviewed this whitepaper and fully understand the risks, costs, and benefits associated with the CSR token.

8.2. REQUIRED KNOWLEDGE

All Prospective Holders of CSR undertake that they have a strong understanding and significant experience of tokens, crypto assets, blockchain systems, and related services, and as such fully understand the associated risks, as well as the mechanism related to the use of crypto assets (incl. Wallets and Storage).

Corsair shall not be responsible for any loss of CSR or for situations making it impossible to access a Holder's CSR tokens, which may or may not have resulted from any actions, inactions, or omissions of the Holder or Prospective Holder.

In addition to the foregoing, Corsair shall not be responsible for any losses due to hacker attacks in whatever form, hardware failure, and/or software failures, and/or software shortcomings.

8.3. RISKS

Acquiring and storing CSR tokens involves various risks. In particular, the risk is that Corsair may not be able to secure an end-user for the final use of the CSR Plastic Credit as envisioned.

Therefore, prior to acquiring CSR tokens, any Prospective Holder should carefully consider all the risks, costs, and benefits of acquiring CSR tokens and, if necessary, obtain any independent advice in this regard.

Any interested person who is not in the position to understand and accept the risks associated with acquiring CSR as indicated in this whitepaper (or any other risks) and on the CSR website (including but not limited to the terms and conditions on the site) should not become a Holder.

8.4. DISCLAIMER
THIS WHITEPAPER:

shall not be considered as an offering of securities in any jurisdiction and cannot be considered as an invitation to enter into an investment is not to be considered as a recommendation and should not be used as a source of information on which to base any investment decision does not constitute an offer or an invitation to sell or buy shares, securities or rights belonging to Corsair together with its partners and associates.

THE CSR TOKENS:

- Are utility tokens that can be used within supported functions
- Are not intended to be used as an investment
- Are to be listed on several public exchange platforms. This is done to allow the use of the tokens platform and not for speculative purposes. Being listed on an exchange platform will not change the legal qualification of the token, which remains a utility token and is not a security.

Corsair is not to be considered as an advisor in any legal, tax, or financial matters. Any information provided in this whitepaper or any website content created by Corsair is for general information purposes only, and no warranty is provided as to the accuracy and completeness of this information provided.

Each Holder is strongly advised to carry out a legal and tax analysis concerning the acquisition through the ERC20 contract at the CA using any tool or process, storing at an EOA or otherwise, and using CSR tokens according to their nationality and place of residence.

Corsair will do its utmost to launch into operational status the various functions as planned.

Anyone undertaking to acquire CSR tokens acknowledges and understands that there is no guarantee that any function or project will be successfully transitioned into operational status.

CSR tokens will be issued by transparent blockchain transactions on the Ethereum Blockchain over which Corsair has no influence or control and as such has no rights or liability in terms of its development and operation.

The token delivery mechanism will be controlled by the ERC20 Smart Contract; this involves a computer program that can be executed on the Ethereum Blockchain.

CSR tokens are based on the Ethereum protocol and therefore, any malfunction, unplanned function, or unexpected operation of the Ethereum protocol may adversely affect the utility and operation of the CSR token.

8.5. REPRESENTATION & WARRANTIES
BY ACQUIRING AND/OR HOLDING CSR YOU REPRESENT AND WARRANT THAT YOU:

• Have read carefully this whitepaper and the full contents of the https://csrnow.com website and agree to the full contents and accept to be legally bound by them.

• Are authorized and have full power to acquire and hold CSR tokens according to the laws that apply in your jurisdiction of domicile.

• You are not a citizen of the United States of America, a U.S. resident, or entity (a "U.S. Person"), nor are you acquiring CSR tokens or signing on behalf of a U.S. Person.

• Live in a jurisdiction that allows Corsair to issue and distribute CSR without requiring any local authorization and are in compliance with the local, state, and national laws and regulations when interacting with CSR tokens in any way.

• Are familiar with all related regulations in the specific jurisdiction in which you are based and that acquiring cryptographic tokens in your jurisdiction is not prohibited, restricted, or subject to additional conditions of any kind.

• Will not use CSR tokens for any illegal activity, including but not limited to money laundering and the financing of terrorism.

• Have sufficient knowledge about the nature of cryptographic tokens and have significant experience with and functional understanding of the usage and intricacies of dealing with cryptographic tokens and blockchain-based systems and services.

- Acquire CSR tokens because you wish to have access to the functions, mission, products, and services flowing from the various projects supported by Corsair.

- Are not acquiring the CSR tokens for the purpose of speculative investment or usage.

9. DEFINITIONS
IN THIS WHITEPAPER, THE FOLLOWING TERMS HAVE THE MEANINGS SPECIFIED BELOW:

"We" and "Us" and "Corsair" refer to Corsair Group International and its subsidiaries and associated ventures including employees, associates, partners, agents, and affiliates.

"CSR", "CSR Token", and "CSR Tokens" refer to the ERC20 token as recorded in the smart contract on the Ethereum Blockchain at the contract address:

0x75ecb52e403c617679fbd3e77a50f9d10a842387

"Holders" and "Users" refer to individuals (independently or as part of an organized or dis-organized group or incorporation who hold CSR at an externally owned address on the Ethereum Blockchain.

"Potential Holders" and "Potential Users" refer to an individual (independently or as part of an organized or dis-organized group or incorporation who is/are considering becoming a Holder (as defined above) of CSR at an externally owned address on the Ethereum Blockchain.

"CA" refers to a contract address on the Ethereum Blockchain.

"EOA" refers to a non-contract address on the Ethereum Blockchain.